(iv) The minimum paid-up capital for such banks shall be Rs. 5 crores.

(v) The promoters' contribution towards the equity of such a bank shall be at least Rs. 2 crores.

(vi) The banks will be subject to prudential norms, accounting policies and other policies as are laid down by RBI, and

(vii) The banks will have to achieve capital adequacy of 8% of the risk weighted assets from the very begininng.

Further, the area of operation of these banks shall be a maximum of three geographically contiguous districts. The banks will observe the priority sector lending target at 40% of the net bank credit (NBC) as applicable to other domestic banks. Within the above target, these banks will be required to deploy at least 25% of their priority sector credit (10% of NBC) to the weaker sections.

(d) RBI has reported that All India Regional Rural Bank Employees Association (AIRRBEA) has represented against this decision. However, RBI's view is that the demand for credit in rural areas and potential for mobilising savings from rural areas is large enough to allow for the viable operations of these new banks.

Target for sterilisation of eligible couples

2365. SHRI IQBAL SINGH: Will the Minister of HEALTH AND FAMILY WELFARE be pleased to state:

(a) what is the' target fixed for sterilisation of eligible couples under family welfare programmes in the country during the last three years and how far the progress has been made in the same during this period;

(b) the amount spent on the implementation of the health and family welfare schemes during the last three years; State-wise; and

(c) what new incentives Government propose to bring forward for controlling the population in the country?

THE MINISTER OF STATES OF THE MINISTRY OF HEALTH AND FAMILY WELFARE (SHRI SALEEM SHERVANI): (a) Annual targets and achievements in respect of Sterilisations during 1993-94, 1994-95 and 1995-96 is as given below:

Year	ELA/Target	% Achievement
1993-94	5183100	86.8
1994-95	5326380	86.0
1995-96	5031014	78.5*

ELA - Expected Level of Achievement.

* Provisional figures. Excludes performance of Tamil Nadu, Kerala States and 18 Districts which were target free during 1995-96.

(b) A statement showing State-wise grants-in-aid released to States/UTs for family welfare programmes during 1993-94, 1994-95 and 1995-96 is given at Annexure *[See* Appendix 128, Annexure 53]

(c) No new incentives are proposed to be introduced at present under the family welfare programme.

Illegal Badla Trading

2366. SHRITHENNALA BALAKRISHNA PILLAI:

SHRI VAYALAR RAVI:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that illegal Badla Trading is going on in various stock exchanges; and

(b) if so, the steps taken by SEBI to stop these illegal Badla Trading?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) Securities and Exchange Board of India (SEBI) has informed that the revised system of carry-forward of transactions in securities has been introduced only by the Stock Exchange, Mumbai. Therefore, carrying forward of transactions in securities by members of any other stock exchange in the country is illegal and unlawful. SEBI has come across prima facie instances of carry-forward of transactions in the Stock Exchanges at Pune, Vadodara and Calcutta. SEBI has also recently received information regarding certain transactions by two stock-